

June 23, 2022

Investment in Craftz Co., Ltd. by NSSK

Nippon Sangyo Suishin Kiko ("NSSK"; www.nsskjapan.com/) is pleased to announce that investment partnerships managed or provided with services by NSSK affiliates completed an investment in Craftz Co., Ltd. ("Craftz" or the "Company"; www.craftz.co.jp/).

Craftz is a global-standard flexible converter providing flexible packaging for food, confectionary, pet food, pharmaceuticals, and other consumer products both in Japan and Thailand. The Company, which was founded in 1933, has six factories in total, one in each of Tochigi, Niigata, Nagano and Saitama prefectures in Japan and two in Bangkok, Thailand, as the Crafts Group, including subsidiaries both in Japan and Thailand.

Flexible packaging refers to film packaging using materials such as polyethylene and polypropylene, which can easily change shape. Being a film material, it is lightweight, elastic, and easy to process. It is used in a wide range of fields. In terms of ESG, the shift to flexible packaging has been increasing in response to the trend of reducing the use of molded products and rigid packaging. In addition, flexible packaging is ideal for maintaining the quality, safety and hygiene of food due to its high gas barrier properties. It is also highly beneficial as it reduces food loss and transportation costs. As such, NSSK expects increasing solid demand for flexible packaging.

Leveraging the business foundation that Craftz has built, NSSK will provide its unique NSSK Value-up Program ("NVP"), its business expertise, and domestic and international networks, working with the current management team so that the Company can achieve more robust growth in its next stage of development. NSSK will support the planning and implementation of business improvement measures such as capital expenditure for factory expansions and expanding the Company's customer base with the aim of achieving further sales growth both in Japan and Thailand. NSSK will also assist in the introduction of business management methods, which include data-driven management, strengthening of governance and compliance systems, and promoting the Company's corporate philosophy and ESG activities. NSSK is partnering with the current management team, who will continue to manage the Company.

NSSK's mission is to build a leading alternative asset investment business in Japan by investing in attractive Japanese companies in partnership with management and contributing to the Environment, Society and Governance of Japan and beyond. NSSK's investment strategy is to generate superior outcomes by applying global investment discipline, operating expertise and human capital to Japanese companies originating from NSSK's proprietary and differentiated sourcing network.

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Company name:	Craftz Co., Ltd. (www.craftz.co.jp/)
Founded:	May 1933
Headquarters:	4-11-4, Taito, Taito-ku, Tokyo, Japan
Overview:	Craftz has six factories in total, one in each of Tochigi, Niigata, Nagano and Saitama prefectures in Japan and two in Bangkok, Thailand, (including factories owned by the Company's subsidiaries) and is a global-standard flexible converter providing flexible packaging for food, confectionary, pet food, pharmaceuticals, and other consumer products in Japan and Thailand.