

Sep 22, 2022

Capital and Business Alliance between Togen Group Inc. and ISI Global Inc.

Nippon Sangyo Suishin Kiko (“NSSK”; www.nssk-japan.com) is pleased to announce that ISI Global Inc. (“ISI” or “ISI Group”; www.isi-global.com), in which investment partnerships managed or provided with services by NSSK affiliates have a stake, has completed its investment in Togen Group Inc. (“Togen”; www.tokyolea.jp).

Togen operates a Japanese language school for Chinese students wishing to enter universities and graduate schools in Japan. Togen has unique strengths in providing guidance on higher education and, using the know-how accumulated over its 20-year history, sends many students each year to top universities and graduate schools in Japan. As a Japanese language education institution, it supports foreign students with the philosophy of producing human resources who are not only proficient in the Japanese language, but who also have a true understanding of Japan and Japanese culture, and who can contribute to global international exchange and society at a grassroots level. By teaching Japanese to foreign students, who are the leaders of the future, and by assisting them in entering Japanese universities and graduate schools, Togen seeks to develop human resources who will act as bridges between Japan and the rest of the world.

ISI Group originated from the Shinano Gakuin cram school, which opened in Ueda City, Nagano Prefecture in 1977. In 1992, ISI Group started the Japanese language school, Nagano Foreign Language Academy. ISI Group now operates Japanese language education, vocational, university management and study abroad-related service businesses. With over 30 years of business experience, its Japanese language school business has a capacity of over 4,000 students, making it one of the largest Japanese language schools in Japan and a leading player in the language education industry.

Building on the business foundation that Togen has established, NSSK will provide its unique NSSK Value-up Program (“NVP”), its business expertise, and domestic and international networks, working with the current management team so that Togen can achieve even more robust growth in its next stage of development. NSSK will support the planning and implementation of business improvement measures such as establishing KPIs, strengthening governance and compliance systems, enhancing marketing strategies, strengthening internal control systems, disseminating corporate philosophy, and promoting ESG activities. In addition, it is expected that the Togen will be able to establish a superior service delivery system and achieve further sales growth synergies by utilizing ISI's marketing, business management, and other functions. Togen's management team will continue to manage the company as before, and NSSK will provide support as a business partner.

NSSK’s mission is to build a leading alternative asset investment business in Japan by investing in attractive Japanese companies in partnership with management and contribute to the Environment,

Society and Governance of Japan and beyond. NSSK's investment strategy is to seek to generate superior outcomes by applying global investment discipline, operating expertise and human capital to Japanese companies originating from our proprietary and differentiated sourcing network.

For more information, please contact:

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Investor name:	Nippon Sangyo Suishin Kiko (www.nssk-japan.com)
Founded:	December 2014
Headquarters:	Atago Green Hills MORI Tower 17F 2-5-1 Atago, Minato-ku, Tokyo, Japan
Representative:	Jun Tsusaka
Overview:	NSSK is an independent Japanese alternative investment management company with a focus on Japan. NSSK pursues superior outcomes by applying global investment discipline, operating expertise and human capital to attractive Japanese companies and contributing to the Environment, Society and Governance of Japan and beyond.

Company name:	ISI Global Inc. (www.isi-global.com)
Founded:	January 2006
Headquarters:	9F Sunshine 60, 3-1-1 Higashi-Ikebukuro, Toshima-ku, Tokyo
Overview:	ISI Group originated from the Shinano Gakuin cram school, which opened in Ueda City, Nagano Prefecture in 1977. In 1992, ISI Group started the Japanese language school Nagano Foreign Language Academy. ISI Group now operates Japanese language education, vocational, university management and study abroad-related service businesses. The Japanese language school business has a capacity of over 4,000 students, making it one of the largest Japanese language schools in Japan and a leading player in the language education industry with over 30 years of business experience.

Company name:	Togen Group Inc. (www.tokyolea.jp)
Founded:	January 2009
Headquarters:	5-23-7 Hirai, Edogawa-ku, Tokyo
Overview:	Togen operates a Japanese language school for Chinese students wishing to enter universities and graduate schools in Japan. Togen has strengths in providing guidance on higher education and has a track record of sending a large number of students to difficult-to-enter universities and graduate schools in Japan over its 20-year history.