

October 3, 2022

Japan Energy Components Co., Ltd. to Acquire EV Fast Charging Connector Assembly Business-Related Assets from Yonezawa Electric Wire Co., Ltd.

Nippon Sangyo Suishin Kiko (“NSSK”; www.nssk-japan.com) is pleased to announce that Japan Energy Components Co., Ltd. (“JEC”; jecomponents.co.jp), in which investment partnerships managed or provided with services by NSSK affiliates have a stake, has acquired assets related to the electric vehicle (“EV”) fast charging connector assembly business from Yonezawa Electric Wire Co. Ltd. (“Yonezawa”; www.yonezawadensen.co.jp)

Yonezawa's EV fast charging connector assembly business commenced mass production in 2013, with JEC (formerly Fujikura Components) as its principal customer. The assembly of integrated connectors and cables for EV charging stations for domestic and overseas use was carried out at the Yonezawa Plant. However, with this asset transfer, the business base has been transferred to JEC's Ishioka Plant, which is also the headquarters of JEC.

JEC was founded in 1949 and is headquartered in Ishioka City, Ibaraki Prefecture, with an industry track record of over 70 years. It manufactures and sells power distribution components that are attached to overhead transmission lines and underground cables, renewable energy-related and spiral products, mainly for electric power companies, and in more recent years, has been engaged in the manufacture and selling of fast charging cables for EVs. JEC's three manufacturing bases are the Ishioka Factory (Ishioka City, Ibaraki Prefecture), the Kumamoto Factory (Ozumachi, Kumamoto Prefecture), and the Taiwan Factory (Kaohsiung City, Taiwan).

Leveraging the business foundation that Yonezawa has built, NSSK will provide its unique Value Up Program (“NVP”) management support package, as well as the expertise and domestic and international networks that its members have cultivated, to help JEC develop and implement measures to create synergies in its EV fast charging connector business through integrated development, manufacturing, and sales operations.

NSSK's mission is to build a leading alternative asset investment business in Japan by investing in attractive Japanese companies in partnership with management and contribute to Environment, Society and Governance of Japan and beyond. NSSK's investment strategy is to seek to generate superior outcomes by applying global investment discipline, operating expertise and human capital to Japanese companies originated from our proprietary and differentiated sourcing network.

For more information, please contact:

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Investor name:	Nippon Sangyo Suishin Kiko (www.nsskjapan.com)
Founded:	December 2014
Headquarters:	Atago Green Hills MORI Tower 17F 2-5-1 Atago, Minato-ku, Tokyo, Japan
Representative:	Jun Tsusaka
Overview:	NSSK is an independent Japanese alternative investment management company with a focus on Japan. NSSK pursues superior outcomes by applying global investment discipline, operating expertise and human capital to attractive Japanese companies and contributing to the Environment, Society and Governance of Japan and beyond.

Company name:	Japan Energy Components Co., Ltd. (https://jecomponents.co.jp/)
Founded:	December 1949
Headquarters:	4-2, Kashiwabara, Ishioka City, Ibaraki Prefecture
Representative:	Junichi Naito
Overview:	With manufacturing bases in Ibaraki and Kumamoto Prefectures in Japan and in Taiwan (including bases owned by subsidiaries), one of the leading manufacturers in Japan of power distribution components and spiral products for electric power companies, as well as fast charger connectors for electric vehicles (EVs).

Company name:	Yonezawa Electric Wire Co. Ltd. (www.yonezawadensen.co.jp)
Founded:	April 2013
Headquarters:	I-I Yazawamichi, Hiwadamachi Takakura, Koriyama City, Fukushima P refecture
Representative:	Toru Nakazawa
Overview:	General electric wire manufacturer specializing in industrial electric wires and power distribution cables