



July 31, 2015

Yasuhiko Matsunaga Joins as Senior Advisor

Nippon Sangyo Suishin Kiko (Tokyo, CEO: Jun Tsusaka, <http://www.nsskjapan.com/en>) announced today that Yasuhiko Matsunaga joined the organization as Senior Advisor. NSSK will benefit greatly from his extensive experience in finance.

Mr. Matsunaga started his career with the Industrial Bank of Japan, where he worked mainly on forex dealing and M&A advisory for 24 years. Since 1993, he had served as the Forex Chief Dealer for three years. Thereafter, he worked for IBJ Securities, Shinko Securities, and Mizuho Securities as Senior Executive. Since 2011, he had served as Head of Investment Banking and Head of Global Markets at Tokai Tokyo Securities. Currently he is the President of Tokai Tokyo Investment, a venture capital arm of Tokai Tokyo Financial Holdings.

NSSK is an investment business with a focus on Japan. The Founding Members have been core members of the Japan business of TPG and NSSK is an extension of the investment activities performed by the Founding Members and its Senior Advisors over the past decade. NSSK pursues superior returns by applying global investment discipline, operating expertise and human capital to the attractive SME market in Japan.

<Appendix>

Biography of Yasuhiko Matsunaga (as of June 30, 2015)

<Appendix>

Yasuhiko Matsunaga

PROFESSIONAL EXPERIENCE

- 2015 — Present **Tokai Tokyo Investment**
President
- 2011 — 2015 **Tokai Tokyo Securities**
Senior Executive Managing Officer Head of Corporate Banking Division
Senior Executive Managing Officer Head of Market (Sales and Trading) Division
- 2009 — 2010 **Mizuho Securities**
Executive Managing Officer
- 2005 — 2009 **Shinko Securities**
Executive Managing Officer
Senior Executive Managing Officer
- 2001 — 2005 **DLIBJ Asset Management Co., Ltd.**
Executive Director
- 1999 — 2001 **IBJ Securities**
Executive Officer in charge of Capital Market Division
- 1975 — 1999 **Industrial Bank of Japan**

EDUCATION

- 1971 — 1975 **Bachelor of Law, Waseda University**