

May 13, 2021

Investment in Fujikura Components Group by NSSK II

Nippon Sangyo Suishin Kiko ("NSSK"; www.nssk-japan.com) is pleased to announce that investment partnerships managed or provided with services by NSSK affiliates (collectively, "NSSK II") entered into a share purchase agreement with Fujikura Ltd. ("Fujikura"; www.fujikura.co.jp) concerning its investment in 100% of the shares in Fujikura Components Ltd. (the "Company"; www.fujikura-compo.co.jp) and Fujikura Line Tech. Taiwan Ltd. ("Taiwan FHO", collectively "Fujikura Components Group"), which are wholly-owned subsidiaries of Fujikura. The current estimated date of transaction close is October 1, 2021.

The Company was founded in 1949 and is headquartered in Ishioka City, Ibaraki Prefecture with an industry track record of over 70 years. The Company manufactures electric power transmission components and spiral products attached to overhead power transmission lines and underground cables for electric power companies and renewable energy operators in Japan. In addition, the Company manufactures connectors for quick charging cables for electric vehicles ("EV") mainly in Europe. Manufacturing bases of Fujikura Components Group are Ishioka Factory (at Ishioka City, Ibaraki Prefecture), Kumamoto Factory (at Ozumachi, Kumamoto Prefecture) as well as Taiwan Factory (Kaohsiung City, Taiwan).

In recent years, the electric power sector in Japan has been experiencing many changes in the business environment, such as increasing demand for upgrades for aging power transmission and distribution equipment, reinforcement of the electric power system in line with expanding renewable energy as well as wheeling charge reform planned in 2023. The Company has been supplying products to major electric power companies for many years based on a high standard of safety of products and a quality control system in accordance with ISO9001. In addition to providing highly reliable products, the Company aims to achieve further growth as a company that supports energy infrastructure in Japan as well as overseas by flexibly responding to these changes in the business environment.

Leveraging the business foundation the Company has built, NSSK will provide its Value Up Program ("NVP") to implement global best business practices in all relevant areas, including sales growth by expanding the customer base including electric power companies and product line-ups, accounting, finance, governance, compliance, corporate philosophy and ESG. NSSK will also offer its business expertise and domestic and international networks so that the Company can achieve business operations on a stand-alone basis and grow significantly stronger in the next stage of development with the current management team.

NSSK is partnering with the Company's current management team, who will continue to manage the Company.

NSSK's mission is to build a leading alternative asset investment business in Japan by investing in attractive Japanese companies in partnership with management and contribute to

Environment, Society and Governance of Japan and beyond. NSSK's investment strategy is to generate superior outcomes by applying global investment discipline, operating expertise and human capital to Japanese companies originated from our proprietary and differentiated sourcing network.

For more information, please contact:

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Investor Name:	Nippon Sangyo Suishin Kiko (www.nssk-japan.com)
Founded:	December 2014
Headquarters:	Atago Green Hills MORI Tower 17F 2-5-1, Atago, Minato-ku, Tokyo, Japan
Representative :	Jun Tsusaka
Overview:	NSSK is an independent Japanese alternative investment management company with a focus on Japan. NSSK pursues superior outcomes by applying global investment discipline, operating expertise and human capital to attractive Japanese companies and contribute to the Environment, Society and Governance of Japan and beyond.

Company name:	Fujikura Components Ltd.
Founded:	December 1949
Headquarters:	4-2, Kashiwabara, Ishioka City, Ibaraki Prefecture
Overview:	The Company has manufacturing bases in Ibaraki and Kumamoto Prefectures in Japan and in Taiwan (including bases owned by the Company's subsidiaries) and is one of the leading manufacturers in Japan of power transmission and distribution components and spiral products for electric power companies, as well as quick charger connectors for electric vehicles (EVs).